

Item 8 – Variations to the “A Home of Your Own” scheme (DIYSO)

The attached report was considered by the Housing and Community Safety Advisory Committee, relevant minute extract below:

Housing & Community Safety Advisory Committee – 8 October 2014 (Minute 19)

The Housing Enabling Officer presented the report which advised that decision to approve funding for Round 2 of the “A Home of Your Own” scheme (Diyso) and any associated variations to the scheme rested with the Housing & Community Safety and Local Planning & Environment Portfolio Holders. However the proposed variations 1 and 2, due to the potential amounts involved, were ‘Key Decisions’ for Cabinet to agree.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That the following proposed variations be recommended to Cabinet for adoption:

‘Variation 1. For applicants who are housing association tenants, the value of the home to be purchased may be up to £350,000. This enhanced value cap would only apply where the applicant is assessed by Moat as suitable for a 3 or 4 bedroom home and the applicant is actually buying this size of home. The enhanced value cap would only be applied to a maximum of 3 purchases

Variation 2. For all applicants, the minimum initial share of the home to be purchased is reduced to a 35% share.’